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NEW SCHEME

Second Semester MBA Degree Examination, July 2007
Business Administration
Business Law

Time: 3 hrs.] [Max. Marks:100

Note : ***Answer any FIVE full questions.***

1 a. What do you mean by 'bilateral contracts'? **(03 Marks)**
b. Explain briefly 'condition' and 'warranty' in the sale of goods act. What are the implied conditions? **(07 Marks)**
c. Define 'partnership'. Mention the essential characteristics of a partnership firm. **(10 Marks)**

2 a. What is meant 'misrepresentation'? **(03 Marks)**
b. Explain briefly under what circumstances a cheque may be dishonoured by the banker? **(07 Marks)**
c. Discuss the doctrine of 'ultravires' with reference to the memorandum of association of a limited company. **(10 Marks)**

3 a. Define 'uberrimae fidei'. **(03 Marks)**
b. Explain briefly the salient features of shops and establishments act. **(07 Marks)**
c. What is an arbitration? What are the powers and duties of an arbitrator? **(10 Marks)**

4 a. Define 'worker' under factories act. **(03 Marks)**
b. Bring out the difference between contract of life insurance and contract of fire insurance. **(07 Marks)**
c. Describe the various ways by which an agency can be terminated. **(10 Marks)**

5 a. Who is a person resident in India as per FEMA? **(03 Marks)**
b. Distinguish between a 'share' and a 'stock'. **(07 Marks)**
c. What do you understand by presentment for payment? When presentment for payment is excused? **(10 Marks)**

6 a. There are four Directors in a company. All of them desire to hold Board meeting at different places. Advise. **(03 Marks)**
b. Explain briefly the rights and duties of bailor and bailee? **(07 Marks)**
c. State the different remedies available to the aggriered for a breach of contract. Explain the principles on which damages are assessed for the breach of contract. **(10 Marks)**

7 a. A, B and C enter into a partnership agreement under which C is not liable for the losses. D files a suit against A, B and C. Examine the position of 'C'. **(03 Marks)**
b. Define the term 'Agency'. Explain the kinds of agents. **(07 Marks)**
c. Explain the provisions of factories act in respect of health, safety and welfare measures. **(10 Marks)**

8 a. Who is a 'consumer' under consumer protection act? **(03 Marks)**
b. Discuss the motion of 'lifting of corporate veil in the light of the decision given in Solomon versus Solomon and company limited. **(07 Marks)**
c. Write short notes on any two of the following:
i) Articles of association.
ii) Arbitral reward.
iii) Marine insurance.
iv) District consumer forum. **(10 Marks)**

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